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## Claims:

1. A tool for operating a fluid actuated downhole tool, comprising:

an upper tubular portion defining a pathway for the downward flow of power fluid from a pipe thereabove;

a restriction portion for increasing the velocity of the power fluid and a return fluid and creating a area of low pressure therearound; and

a diverter portion for directing the high velocity power fluid and return fluid, the return fluid acting upon a piston in the downhole tool to actuate the downhole tool.

- 2. The tool of claim 1, wherein the fluid actuated tool comprises:
  - a body, the body attachable at an upper end to a tubular string;
- a slidable member engaging the body and having an extended and retracted positions with respect to the body;
  - a biasing member biasing the slidable member in the extended position; and
- a piston surface formed at a downhole end of the slidable member, the piston surface, when acted upon by a force, urging the slidable member into the retracted position.
- 3. The tool of claim 2, wherein the force acting upon the piston surface is a force created by a venturi disposed thereabove.
- 4. The tool of claim 2, further including a collet member disposed around the slidable member, the collet member including at least one finger formed at a downhole end thereof, the finger prevented from inward movement by the slidable member when the slidable member is in the extended position.
- 5. The tool of claim 4, wherein the at least one finger is constructed and arranged to contact a profile formed on a inside surface of a downhole tool and the finger is insertable into the profile when the tool is in the retracted position.
- 6. The tool of claim 4, wherein the at least one finger is fixed within the profile when the tool is in the extended position.

- 7. The tool of claim 4, wherein the collet member is disposed within the slidable member and the at least one finger is prevented form outward movement by the slidable member.
- 8. The tool of claim 7, wherein the at least one finger contacts a profile formed in the outside surface of a downhole tool.

## 9. A spoolable valve comprising:

a valve member to restrict the flow of a liquid therethrough, the valve member having an open and a closed position; and

a tubular body housing the valve, the tubular attachable at a first and second ends to a string of coiled tubing, the valve spoolable upon a reel with the coiled tubing.

10. The spoolable valve of claim 9, whereby the valve includes a second valve member.

## 11. A venturi apparatus, comprising:

an upper tubular portion having a restriction portion therein for creating a suction therebelow, the suction sufficient for urging debris from a wellbore into a container disposed below the apparatus; and

a valve assembly disposed above the tubular portion, the valve assembly including at least one valve to prevent fluid from flowing from the tubular portion therethrough.